## **NOTICE**

The **City of Ringgold** does hereby announce that the millage rate will be set at a meeting to be held at **Ringgold City Hall** on **August 24, 2020 at 7:00PM**, and pursuant to the requirement of O.C.G.A. 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy along with the history of the Tax Digest and levy for the past five (5) years.

## CITY OF RINGGOLD, GEORGIA CURRENT 2020 PROPERTY TAX DIGEST AND 5 YEAR HISTORY

|                       |   |                |                   |                   |                   |                   | Rollback          |
|-----------------------|---|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                       |   | 2015           | 2016              | 2017              | 2018              | 2019              | 2020              |
| V<br>A<br>L<br>U<br>E | Real and Personal                             | \$ 233,299,883 | \$<br>239,699,270 | \$<br>236,824,176 | \$<br>259,744,728 | \$<br>277,557,569 | \$<br>286,936,723 |
|                       | Motor Vehicles                                | 3,354,560      | 2,473,520         | 1,841,980         | 1,338,270         | 1,028,140         | 1,069,670         |
|                       | Mobile Homes                                  | 47,134         | 40,348            | 44,289            | 26,131            | 27,233            | 26,596            |
|                       | Timber - 100%                                 | -              | -                 | -                 | -                 | -                 | -                 |
|                       | Heavy Duty Equipment                          | 2,910,845      | 3,275,090         | 5,734,574         | 5,676,890         | 4,689,206         | 3,829,293         |
|                       | Gross Digest                                  | 239,612,422    | 245,488,228       | 244,445,019       | 266,786,019       | 283,302,148       | 291,862,282       |
|                       | Less Exemptions                               | 53,711,300     | 52,119,916        | 51,128,954        | 57,956,682        | 58,214,203        | 50,016,290        |
|                       | NET DIGEST VALUE                              | 185,901,122    | 193,368,312       | 193,316,065       | 208,829,337       | 225,087,945       | 241,845,992       |
| R<br>A<br>T<br>E      | Gross Maintenance & Operation                 |                |                   |                   |                   |                   |                   |
|                       | Millage<br>Less Rollbacks (Local Option Sales | 7.569          | 7.967             | 7.798             | 7.622             | 7.545             | 7.579             |
|                       | Tax)  | 4.569          | 4.817             | 4.688             | 4.512             | 4.435             | 4.479             |
|                       | NET M&O MILLAGE RATE                          | 3.000          | 3.150             | 3.110             | 3.110             | 3.110             | 3.100             |
| T                     | TOTAL M&O TAXES LEVIED                        | \$557,703      | \$609,110         | \$601,213         | \$649,459         | \$700,024         | \$749,723         |
| Α                     | Net Taxes \$ Increase (Decrease)              | \$48,282       | \$51,407          | (\$7,897)         | \$48,246          | \$50,565          | \$49,699          |
| Х                     | Net Taxes % Increase (Decrease)               | 9.48%          | 9.22%             | -1.30%            | 8.02%             | 7.79%             | 7.10%             |